



## DEPARTMENT OF ECONOMICS

### **NEK802 Basic Finance, 7.5 credits**

Grundläggande finans, 7,5 högskolepoäng

*First Cycle*

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#### **Confirmation**

This course syllabus was confirmed by Department of Economics on 2020-05-06 to be valid from 2020-06-08, spring semester of 2020.

*Field of education:* Social Sciences 100%

*Department:* Department of Economics

#### **Position in the educational system**

NEK802 is a 7,5 credits course in economics within the first-cycle level.

#### *Main field of studies*

Economics

#### *Specialization*

G1N, First cycle, has only upper-secondary level entry requirements

#### **Entry requirements**

General entrance requirements for university studies and the Swedish upper secondary courses English B, Mathematics C, Civics A or English 6, Mathematics 3b/3c, Civics 1b/1a1-1a2 or equivalent.

#### **Learning outcomes**

On successful completion of the course the student will be able to:

1. estimate the value of equities and bonds given a target yield
2. demonstrate basic knowledge of how a target yield can be determined
3. describe the role of banks and insurance companies as an intermediary with respect to redistribution of risk

The qualitative degree targets for a Degree of Bachelor relate to the intended learning outcomes as follows:

Qualitative targets	Learning outcomes
Knowledge and understanding	1+2+3
Competence and skills	
Judgement and approach	

### Course content

The course consists of three parts:

1. A description of markets and instruments, especially the markets for bonds and stocks.
2. A theoretical part concerning the basics of valuation of bonds and shares and how to theoretically determine return on equity through CAPM.
3. The financial institutions (banks, insurance companies, mutual funds and investment banks) role as intermediaries of capital and risk.

### Form of teaching

Digital lectures and a computer-based self-study tool.

It is important that students from the beginning of the course have access to a computer with internet connection in order to be able to participate in the course work.

*Language of instruction:* Swedish and English

### Assessment

The course is examined through three digital exams for each learning outcome. See separate the course guide on the course website for details regarding forms of assessment and mandatory course elements.

A student who has taken two exams in a course or part of a course without obtaining a pass grade is entitled to the nomination of another examiner. The student needs to contact the department for a new examiner, preferably in writing, and this should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for special educational support, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, the examiner may

decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years, after the course has ceased/been changed.

### **Grades**

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

For details regarding assessment and mandatory course components, see the course guide on the course web site.

### **Course evaluation**

Course evaluation is done digitally and anonymously at the end of the course.

The survey material is compiled and the results from the course evaluation and proposals for possible improvement measures are discussed at the course committee meeting. After the course evaluation is completed, the result will be published at the course homepage.

If a change of course is done based on the course evaluation, this will be communicated at the course introduction for the upcoming student group.