



DEPARTMENT OF ECONOMICS

NEK306 International economics and financial markets, 7.5 credits

Internationell ekonomi och finansiella marknader, 7,5 högskolepoäng

First Cycle

Confirmation

This course syllabus was confirmed by Department of Economics on 2019-08-07 and was last revised on 2021-01-17 to be valid from 2021-01-18, spring semester of 2021.

Field of education: Social Sciences 100%

Department: Department of Economics

Position in the educational system

The course is a 7,5 credits intermediate course in economics, offered in the first-cycle level.

The course can be part of the following programmes: 1) European Studies Program (S1EUR), 2) Programme in Business and Economics (S1HEP), 3) Programme in Environmental Social Science (SMILM), 4) Bachelor's Programme in Business and Economics (S1EKA), 5) Programme in Business and Economics (S1HEG) and 6) Program in Political Science (S1STV)

Main field of studies

Economics

Specialization

G1F, First cycle, has less than 60 credits in first-cycle course/s as entry requirements

Entry requirements

Admission to the course requires 30 credits of Economics, of which at least 15 credits have obtained a passing grade.

Learning outcomes

After completion of the course, the student shall be able to:

1. describe and explain the international payment and exchange-rate systems as well as important international financial markets, including the spot and forward currency markets.
2. describe and explain the basic exchange-rate and open-economy macroeconomic models commonly used by policy-makers and international traders and investors.
3. independently apply models used by policy-makers and international traders and investors for purposes of conducting policy analysis as well as predicting balance of payments and exchange-rate movements.
4. identify, illustrate and problematise global and local work focusing on accountability, ethics and follow-up related to environmental, social and economic sustainability issues (applies only to students in the Programme in Environmental Social Science and the Programme in Business and Economics, see further information under Assessment).

How overall learning goals of the bachelor's degree are related to the learning outcomes of the course:

Overall learning goals	Learning outcomes
Knowledge and understanding	1+2
Skills and abilities	3
Judgement and approach	4

Course content

This course introduces various basic topics in international economics including balance of payments accounting, the structure and operations of the foreign exchange and forward currency markets, exchange-rate systems, the nature of international financial crises, simple models of exchange-rate determination as well as more advanced open-economy macroeconomic modelling.

Form of teaching

The content of the course is presented mainly at lectures and in group exercises. A large part of the knowledge acquisition on the course is done through own work by the student.

Language of instruction: English

Assessment

All learning outcomes are examined by a written examination.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed. The same applies to work experience and VFU, although this is restricted to just one additional examination session.

The students in the Programme in Environmental Social Science and the Programme in Business and Economics also have a special sustainability day (Learning outcome 4), which is examined via a written group assignment in connection with the mandatory Sustainability Day: Responsibility. Students who do not attend the sustainability day must complete a special assignment in order to pass the course NEK306.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Course evaluation

Course evaluation is done digitally and anonymously at the end of the course.

The survey material is compiled and the results from the course evaluation and proposals for possible improvement measures are discussed at the course committee meeting. After the course evaluation is completed, the result will be published at the course homepage.

If a change of course is done based on the course evaluation, this will be communicated at the course introduction for the upcoming student group.

Additional information

1. Transitional rules: The course replaces the sub-course "International Economics and Financial Markets, 7.5 credits" within the course block "Economics: Intermediate level, 30hp" (NEG200)
2. Limitations: The course may not be included in the same degree as the sub-course "International Economics and Financial Markets, 7.5 credits", which is part of NEG200, NE0200, as well as HNF255.