



DEPARTMENT OF ECONOMICS

NEK101 Principles of Macroeconomics, 7.5 credits

Grundläggande makroekonomi, 7,5 högskolepoäng

First Cycle

Confirmation

This course syllabus was confirmed by Department of Economics on 2019-08-07 and was last revised on 2023-03-13 to be valid from 2023-08-28, autumn semester of 2023.

Field of education: Social Sciences 100%

Department: Department of Economics

Position in the educational system

This is a 7.5-credit single subject basic course in economics, offered at the first-cycle level.

The course can be part of the following programmes: 1) European Studies Program (S1EUR), 2) Bachelor's Programme in Logistic management (S1LOG), 3) Program in Environmental Social Science (S1SMI), 4) Bachelor Programme in Economic History and Human Geography (S1SAP) and 5) Program in Political Science (S1STV)

Main field of studies

Economics

Specialization

G1N, First cycle, has only upper-secondary level entry requirements

Entry requirements

General entrance requirements for university studies and the Swedish upper secondary courses English 6, Mathematics 3b/3c, Civics 1b/1a1+1a2 or equivalent.

Learning outcomes

After completion of the course, the student shall be able to:

1. Describe and explain fundamental concepts and relationships in macroeconomics and how they are related to each other,
2. describe and explain fundamental facts about the Swedish economy, Swedish

- economic policy and the role that central institutions play in macroeconomics,
3. critically describe fundamental macroeconomics models, and demonstrate in words, equations and graphs how the models are used to analyse macroeconomic problems,

How overall learning goals of the bachelor's degree are related to the learning outcomes of the course:

Overall learning goals	Learning outcomes
Knowledge and understanding	1+2+3
Skills and abilities	3
Judgement and approach	1+2+3

Course content

The course presents the basics of how an economy works at a societal level and describes the main features of the Swedish economy and its development. The course addresses, for example, the system of national accounts and its components, how unemployment and inflation as well as investments and growth are defined and influence each other. Students will also learn how monetary and fiscal policy can affect the economy. Fundamental macroeconomic models are presented and students will gain an understanding of how the models may be used to analyse various economic problems. The course also shows how economic analysis differs across the short, medium and long term.

Form of teaching

The content of the course is presented mainly at lectures and in group exercises. A large part of the knowledge acquisition on the course is done through own work by the student.

Language of instruction: Swedish

Teaching activities in English may occur.

Assessment

All learning outcomes of the course are examined in an individual final written exam.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination

session) over a period of at least one year, though at most two years after the course has ceased/been changed.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Course evaluation

Course evaluation is done digitally and anonymously at the end of the course.

The survey material is compiled and the results from the course evaluation and proposals for possible improvement measures are discussed at the course committee meeting. After the course evaluation is completed, the result will be published at the course homepage.

If a change of course is done based on the course evaluation, this will be communicated at the course introduction for the upcoming student group.

Additional information

1. Transitional rules: The course replaces the sub-course "Principles of Macroeconomics" within the course block "Economics: Introductory level, 30hp" (NEG110)
2. Limitations: The course may not be included in the same degree as the sub-course "Principles of Macroeconomics, 7.5 ECTS", which is part of NEG110, NEG100 and NE0100.