



## DEPARTMENT OF ECONOMICS

### **NEK101 Principles of Macroeconomics, 7.5 credits**

Grundläggande makroekonomi, 7,5 högskolepoäng

*First Cycle*

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#### **Confirmation**

This course syllabus was confirmed by Department of Economics on 2019-08-07 and was last revised on 2019-11-15 to be valid from 2020-01-20, spring semester of 2020.

*Field of education:* Social Sciences 100%

*Department:* Department of Economics

#### **Position in the educational system**

This is a 7.5-credit single subject basic course in economics, offered at the first-cycle level.

The course can be part of the following programmes: 1) Program in Environmental Social Science (S1SML), 2) European Studies Program (S1EUR), 3) Bachelor's Programme in Logistic management (S1LOG), 4) Program in Environmental Social Science (S1SMI), 5) Bachelor Programme in Economic History and Human Geography (S1SAP) and 6) Program in Political Science (S1STV)

*Main field of studies*

Economics

*Specialization*

G1N, First cycle, has only upper-secondary level entry requirements

#### **Entry requirements**

General entrance requirements for university studies and the Swedish upper secondary courses English B, Mathematics C, Civics A or English 6, Mathematics 3b/3c, Civics 1b/1a1-1a2 or equivalent.

#### **Learning outcomes**

After completion of the course, the student shall be able to:

1. explain the basic concepts and relationships in the national accounts and balance of payments and in relation to money, exchange rates, employment, inflation and economic growth. The student shall also be familiar with the basic background and empirics in connection with these issues.
2. explain the basic models of macroeconomic relations and be familiar with, and be able to analyse both hypothetical and real economic events and situations.
3. describe and explain the main features of the current state and development of the Swedish economy as well as ways of measuring these aspects. The student should also be able to explain the role of central authorities and organisations – such as the Riksbank, the government, the parliament and the European Central Bank – in the macroeconomic course of events.

How overall learning goals of the bachelor's degree are related to the learning outcomes of the course:

Overall learning goals	Learning outcomes
Knowledge and understanding	1+2+3
Skills and abilities	2
Judgement and approach	1+2+3

### Course content

This course introduces modern macroeconomic thought and various ways of analysing an economy as a whole. Important components are how key economic variables, such as gross domestic product, inflation, unemployment and growth, are measured and how these are determined in an economy. The potential of economic policy is also discussed.

### Form of teaching

The content of the course is presented mainly at lectures and in group exercises. A large part of the knowledge acquisition on the course is done through own work by the student.

*Language of instruction:* Swedish

Teaching activities in English may occur.

### Assessment

All learning outcomes of the course are examined in a final written exam.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted

to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

### **Grades**

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

### **Course evaluation**

Course evaluation is done digitally and anonymously at the end of the course.

The survey material is compiled and the results from the course evaluation and proposals for possible improvement measures are discussed at the course committee meeting. After the course evaluation is completed, the result will be published at the course homepage.

If a change of course is done based on the course evaluation, this will be communicated at the course introduction for the upcoming student group.

### **Additional information**

1. Transitional rules: The course replaces the sub-course "Principles of Macroeconomics" within the course block "Economics: Introductory level, 30hp" (NEG110)
2. Limitations: The course may not be included in the same degree as the sub-course "Principles of Macroeconomics, 7.5 ECTS", which is part of NEG110, NEG100 and NE0100.