



## GRADUATE SCHOOL

### **GM1405 Enterprise Risk Management, 7.5 credits**

Risk management, 7,5 högskolepoäng

*Second Cycle*

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#### **Confirmation**

This course syllabus was confirmed by School of Business, Economics and Law on 2017-01-17 and was last revised on 2021-11-10 by Graduate School to be valid from 2022-01-17, spring semester of 2022.

*Field of education:* Social Sciences 100%

*Department:* Graduate School

#### **Position in the educational system**

The course Enterprise Risk Management, is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

*Main field of studies*

Accounting and Financial Management

*Specialization*

A1N, Second cycle, has only first-cycle course/s as entry requirements

#### **Entry requirements**

To be eligible for the course Enterprise Risk Management the participant must fulfil the entrance qualifications for the Master of Science programme in Accounting and Financial Management. For programme specific entrance requirements, see programme syllabus.

#### **Learning outcomes**

On successful completion of the course, the student will be able to:

1. motivate a firm's decision to (or not to) implement risk management with the support of the theory of value-enhancing risk management.

2. identify motives for and apply techniques of an enterprise risk management system.
3. measure various types of corporate risks as well as propose appropriate risk control tactics for various risks.

### **Course content**

The course aims at providing a thorough survey of theoretical and empirical work in modern risk management, as well as review modern best practice in risk management. The course aims at explaining theories of value-enhancing risk management and the entirety of the risk management process with a specific focus on enterprise-wide approach to risk management. Topics covered in the course are:

- Risk and individual behavior
- Theory of value-enhancing corporate risk management
- Risk governance
- Identification, measurement, and monitoring of risk
- Risk control tactics, including insurance, hedging and internal risk control
- Risk management structure, specifically enterprise risk management

### **Form of teaching**

Lecture, case-based assignment(s), case seminars, group work and presentation(s).

*Language of instruction:* English

### **Assessment**

Learning outcome 1 is assessed through case-based assignment(s), case seminar(s) and guest lecture summary(s).

Learning outcome 2 is assessed through case-based assignment(s), case seminar(s), guest lecture summary(s), written examination and small group problem solving exercises.

Learning outcome 3 is assessed through written examination and small group problem solving exercises.

Participation in case seminars is mandatory. When presentation is included, attendance and active participation is taken into account in the grading. Points are awarded based on review of the case, both written and orally.

Individual assignments and exams shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed.

A student who has taken two exams in a course or part of a course without obtaining a pass grade is entitled to the nomination of another examiner. The student needs to contact the department for a new examiner, preferably in writing, and this should be approved by the department unless there are special reasons to the contrary (Chapter 6

Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for special educational support, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, the examiner may decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years, after the course has ceased/been changed.

The number of examinations is limited to five.

### **Grades**

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

For Pass on the course pass is required on all examination forms. The grade (A-E) corresponds to the total score a student obtains on the individual written exam (50 % of final grade), case-based assignments (40 % of final grade) and guest lecture summaries and small group problem solving exercises (10 % of final grade). To receive a pass grade (A-E)  $\geq 50\%$  points is required. The scale is tied to fixed score intervals:

A: 85-100%

B: 75-84%

C: 68-74%

D: 60-67%

E: 50-59%

F:  $<50\%$

### **Course evaluation**

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.