



GRADUATE SCHOOL

GM1032 Financial Institutions and Markets, 7.5 credits

Finansiella institutioner och marknader, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2021-03-15 to be valid from 2021-08-29, autumn semester of 2021.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course Financial Institutions and Markets is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Finance

Economics

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Financial Institutions and Markets the participant must fulfil the entrance qualifications for the Master of Science programme in Finance or Economics. For programme specific entrance requirements, see programme syllabus.

Learning outcomes

On successful completion of the course, the student will be able to:

1. describe and explain different types of financial markets, institutions and products with respect to risk and return

2. select and apply analytical methods and techniques for analyzing practical decision problems relevant to financial institutions and markets
3. cooperate with other students in discussing, comparing and evaluating the selected analytical methods and techniques and their relevance to the practical problem
4. critically evaluate and motivate the relevance of the regulatory features governing financial markets, institutions and products.

Course content

The course aims to provide students with thorough understanding of financial institutions and markets based on how investment professionals relate to the same. The course covers modern techniques for analyzing financial institutions and products with a focus on risk and return. The impact of the ongoing structural changes in the financial markets, including changes in regulation and other requirements is also an important part of the course.

The course is thus intended to give students a comprehensive understanding of the central role that financial markets and institutions play in the economy and therefore treats also:

- What are main functions that financial markets and institutions play in society.
- The financial sector's structural and competitiveness-related changes over time.
- Performance measurement and control in banks and insurance firms.
- Risk Management in financial institutions.
- Risk Calculation of financial instruments.

Form of teaching

The course consists of lectures, guest lectures, literature studies, group work and presentation of group work in seminars.

Language of instruction: English

Assessment

Learning outcome 1 and 4 are assessed through an individually written exam.

Learning outcome 2 and 3 are assessed through an individually written exam and group assignments. The group assignments are presented in mandatory seminars which requires active participation.

If the course coordinator agrees that the reason for absence or non-submission of compulsory elements is valid, then the missing elements can be replaced with alternative assignments.

Individual take-home assignments and exams shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed

A student who has taken two exams in a course or part of a course without obtaining a pass grade is entitled to the nomination of another examiner. The student needs to contact the department for a new examiner, preferably in writing, and this should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for special educational support, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, the examiner may decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years, after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Pass is required on all examination forms. The grade (A-E) corresponds to the total score a student obtains on group assignments (40 % of final grade) and the written exam (60 % of final grade). To receive a pass grade (A-E) $\geq 50\%$ points is required. The scale is tied to fixed score intervals:

A: 85-100%

B: 75-84%

C: 68-74%

D: 60-67%

E: 50-59%

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.

