



GRADUATE SCHOOL

GM1031 Corporate Finance, 7.5 credits

Corporate Finance, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2019-08-13 and was last revised on 2021-03-15 to be valid from 2021-08-29, autumn semester of 2021.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course Corporate Finance is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Finance

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Corporate Finance the participant must fulfil the entrance qualifications for the Master of Science programme in Finance or Master of Science programme in Accounting and Financial Management. For programme specific entrance requirements, see programme syllabus.

Learning outcomes

After completing the course, the students will be able to

1. describe basic practical and theoretical connections in corporate management of finance and risk; and, describe, develop and collate relevant information to evaluate

- investments, financial instruments and financial structures
2. use theoretical models to assess and solve clearly delimited investment and finance problems in companies
 3. practically apply models for developing data as a basis for evaluating investments and identifying suitable financial structures.

Course content

The course gives both theoretical and practical knowledge of modern corporate finance. The course is aimed at students who seek a deeper understanding of corporate finance functions and the financial market's impact on the decisions of company managements. Financial decision models and decision situations vary in complexity from relatively simple choices between investment projects and choices between difficult-to-describe projects (where, for example, option models are used to support decisions) to choices of forms for financing capital acquisitions. In the course, interest centres on: investment decisions; control of capital assets and financial structures, and some of the factors a firm faces when making a foreign investment. The aim is to develop the student's analytical abilities through in-depth knowledge of theories and decision models for corporate finance. Students will acquire the skills to work as controllers, treasurers and other key figures in company finance and management teams.

Form of teaching

Lectures, classes and seminars.

Language of instruction: English

Assessment

The learning outcomes 1, 2 and 3 are assessed through an individually written exam and two case studies. The case studies are mandatory and presented both orally and in writing, which requires active participation.

A failed case study can be supplemented to a Pass grade.

If the course coordinator agrees that the reason for absence or non-submission of compulsory elements is valid, then the missing elements can be replaced with alternative assignments.

The individually written exam shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed.

A student who has taken two exams in a course or part of a course without obtaining a pass grade is entitled to the nomination of another examiner. The student needs to

contact the department for a new examiner, preferably in writing, and this should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for special educational support, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, the examiner may decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years, after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Pass is required on all examination forms. The grade (A-E) corresponds to the total score a student obtains on the written exam and the case studies. To receive a pass grade (A-E) $\geq 50\%$ of the points is required. The scale is tied to fixed score intervals:

A: 85%-100%

B: 75%-84%

C: 68%-74%

D: 60%-67%

E: 50%-59%

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.