



GRADUATE SCHOOL

GM1019 Mergers and Acquisitions, 7.5 credits

Fusioner och förvärv, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2024-02-13 to be valid from 2024-09-02, autumn semester of 2024.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

Main field of studies

Finance

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Merger and Acquisitions the participant must fulfill the entrance qualifications for the Master of Science programme in Finance. For programme specific entrance requirements, see programme syllabus. In addition the participant must have a pass grade in all core courses from the first year in the Master of Science programme in Finance.

Learning outcomes

On successful completion of the course the student will be able to:

1. show understanding of the different stages in a M&A process
2. show understanding of the different agents in a M&A process and their contributions to the process
3. show understanding of the content of the different contracts necessary in the process
4. show understanding of the different valuation methodologies.

Course content

Mergers and Acquisitions (M&A) refer to financial transactions in which the ownership of companies, business organizations, or their operating units are transferred to, or consolidated with, another company or business organization. This course covers different aspects of the M&A process. To increase the data access, the examples will focus on publicly listed companies in the Business-to-Consumer industries. The course will be case based, where the students in groups will identify some target companies and then participate in building a M&A case.

Professionals from the fields of corporate finance, audit, legal as well as faculty, will participate as seminar leaders throughout the course.

Form of teaching

Lectures and seminars.

Language of instruction: English

Assessment

Learning outcomes 1-4 are assessed through assignments, oral presentations and active participation in seminars.

Active participation in seminars is compulsory. If the course coordinator agrees that the reason for absence or non-submission of compulsory elements is valid, then the missing elements can be replaced with alternative assignments.

A failed assignment can be supplemented to a pass grade.

If a student who has twice received a failing grade for the same examination component wishes to change examiner ahead of the next examination session, such a request should be made to the department in writing and should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for study support for students with disabilities, the examiner may, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Pass is required on all examination forms. The grade (A-E) corresponds to the total score a student obtains on the assignments, oral presentations and active participation in seminars. To receive a pass grade (A-E) $\geq 50\%$ points is required. The scale is tied to fixed score intervals:

A: 85-100%

B: 75-84%

C: 68-74%

D: 60-67%

E: 50-59%

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.