



GRADUATE SCHOOL

GM0838 Corporate Governance, 7.5 credits

Bolagsstyrning, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2019-08-19 to be valid from 2020-01-20, spring semester of 2020.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course Corporate Governance, is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Management

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Corporate Governance the participant must fulfil the entrance qualifications for the Master of Science programme in Management. For programme specific entrance requirements, see programme syllabus.

Learning outcomes

On successful completion of the course the student will be able to:

Knowledge and understanding

1. demonstrate understanding of theoretical and empirical research, frameworks and models related to corporate governance

Competence and skills

2. review and evaluate relevant academic articles about the role of corporate governance
3. explain and communicate the role of corporate governance in relation to available data and cases

Judgement and approach

4. demonstrate understanding of and evaluate how corporate governance can be related to economical as well as social, environmental and ethical issues.

Course content

The course offers opportunities to learn about crucial theoretical concepts and empirical research in the field of corporate governance, and to apply this knowledge in case based analyses. The course takes as a point of departure in the normative and theoretical concepts that are central to most corporate governance research; i.e., the objective(s) of the firm, contracts and transaction costs, and principal-agent relations. From this, the course then covers various corporate governance mechanisms that may promote firm performance, and that has been treated extensively in the literature. These include legal investor protection, ownership structure, board structure, executive compensation design, accounting, takeovers and financial structure. The course will also cover how corporate governance can be related to concerns of corporate sustainability.

Form of teaching

Lectures, guest lectures, case-based assignments, group work and seminars.

Language of instruction: English

Assessment

Learning outcome 1 is assessed through a written exam.

Learning outcome 2 is assessed through a written exam and mandatory seminar participations.

Learning outcome 3 is assessed through mandatory group case assignments and presentations.

Learning outcome 4 is assessed through mandatory seminar participations.

Absence from presentations and seminars can be substituted with alternative assignments.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Pass is required on all examination forms. Assignments, seminars and presentations will be assessed pass/fail.

The grade (A-E) corresponds to the total score a student obtains on the written exam. To receive a pass grade (A-E) $\geq 50\%$ points is required. The scale is tied to fixed score intervals:

A: 85-100%;

B: 75-84%;

C: 68-74%;

D: 60-67%;

E: 50-59%;

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.