



GRADUATE SCHOOL

GM0744 Advanced Macroeconomic Theory, 7.5 credits

Avancerad makroekonomisk teori, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2021-03-15 to be valid from 2021-08-29, autumn semester of 2021.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course Advanced Macroeconomic Theory, is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Economics

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Advanced Macroeconomic Theory, the participant must fulfil the entrance qualifications for the Master of Science programme in Economics or Master of Science programme in Finance.

Learning outcomes

On successful completion of the course, the student will be able to:

Knowledge and understanding

1. comprehend and describe the major macroeconomic theories and relate them to potential empirical investigations

Competence and skills

2. analyze and interpret current economic issues of high policy relevance

Judgement and approach

3. relate the specific issues to theory and make an independent and original analysis.

Course content

The overall objective of the course is to introduce the student to current research methods while providing an overview of modern macroeconomic theory. Long-run growth and development are analysed, as well as short-run fluctuations and the effects of economic policy. Specific topics include consumption, business-cycle theory, unemployment, inflation, monetary and fiscal policy, and growth theory.

Form of teaching

Lectures, seminars and group work.

Language of instruction: English

Assessment

Learning outcome 1 and 2 will be examined through assignments and an individual written exam.

Learning outcome 3 will be examined through assignments.

A failed assignment can be supplemented to a Pass grade. Individual assignments and the written exam shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed.

A student who has taken two exams in a course or part of a course without obtaining a pass grade is entitled to the nomination of another examiner. The student needs to contact the department for a new examiner, preferably in writing, and this should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for special educational support, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, the examiner may decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination

session) over a period of at least one year, but no more than two years, after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

Pass is required on all examination forms. The grade (A-E) corresponds to the total score a student obtains on the written exam and the assignments. To receive a pass grade (A-E) $\geq 50\%$ points is required. The scale is tied to fixed score intervals:

A: 85-100%

B: 75-84%

C: 68-74%

D: 60-67%

E: 50-59%

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.