



## GRADUATE SCHOOL

### **GM0704 Advanced Macroeconomic Theory, 7.5 higher education credits**

Advanced Macroeconomic Theory, 7,5 högskolepoäng

*Second Cycle*

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#### **Confirmation**

This course syllabus was confirmed by School of Business, Economics and Law on 2010-08-31 and was last revised on 2016-04-22 to be valid from 2016-04-22, autumn semester of 2016.

*Field of education:* Social Sciences 100%

*Department:* Graduate School

#### **Position in the educational system**

The course can be part of the following programmes: 1) Master of Science in Management (S2MAN), 2) Master of Science in Accounting (S2ACC), 3) Master of Science in Economics (S2ECO), 4) Logistics and Transport Management (SLTMM), 5) Programme in Business and Economics (S1HEG), 6) Master of Science in Logistics and Transport Management (S2LOG), 7) Master of Science in Intellectual Capital Management (S2ICM), 8) Program in Environmental Social Science (S1SML), 9) Master of Science in Environmental Management and Economics (S2EMA), 10) Programme in Logistics management (S1LOM), 11) Master of Science in Tourism and Hospitality Management (S2TOM), 12) International Business (SIBUM), 13) Tourism and Hospitality Management (SITOM), 14) International Management (SIMAM), 15) Intellectual Capital Management (SICAM), 16) Master of Science in Finance (S2FIN), 17) Master of Science in International Business and Trade (S2IBT), 18) International Accounting (SIACM), 19) Industrial and Financial Economics (SIFEM) and 20) Master of Science in Innovation and Industrial Management (S2IFM)

#### *Main field of studies*

Economics

#### *Specialization*

A1N, Second cycle, has only first-cycle course/s as entry requirements

**Entry requirements**

To be eligible for the course Advanced Macroeconomic Theory, the participant must fulfil the entrance qualifications for the Master of Science programme in Economics or the Master of Science in Finance.

**Learning outcomes**

After completion of the course, the student shall be able to:

1. comprehend and describe the major macroeconomic theories and relate them to potential empirical investigations.
2. analyze and interpret current economic issues of high policy relevance.
3. relate the specific issues to theory and make an independent and original analysis.

**Course content**

The overall objective of the course is to introduce the student to current research methods while providing an overview of modern macroeconomic theory. Long-run growth and development are analysed, as well as short-run fluctuations and the effects of economic policy. Specific topics include consumption, business-cycle theory, unemployment, inflation, monetary and fiscal policy, growth theory, and open-economy macro-analysis.

**Form of teaching**

*Language of instruction:* English

**Assessment**

The examination consists of assigned work, short essays, and/or a final exam in written or oral form.

If a student, who has failed the same examined component twice, wishes to change examiner before the next examination, a written application shall be sent to the department responsible for the course and shall be granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In cases where a course has been discontinued or has undergone major changes, the student shall normally be guaranteed at least three examination occasions (including the ordinary examination) during a period of at least one year from the last time the course was given.

Students who have made five unsuccessful attempts to pass an examination have lost the possibility of obtaining a Master of Science Degree from Graduate School.

**Grades**

The grading scale comprises: Pass with Distinction (VG), Pass (G) and Fail (U). For Pass on the course, 50% of the total of the points that are possible to achieve will be needed. For Pass with Distinction, 75% of the total of the points that are possible to achieve will be needed.

**Course evaluation**

The course will be evaluated upon completion. The results of the evaluation will be communicated to the students and will function as a guide for the development of the course.