



DEPARTMENT OF BUSINESS ADMINISTRATION

FEK341 Corporate Finance, Bachelor Course, 7.5 credits

Corporate Finance, kandidatkurs, 7,5 högskolepoäng

First Cycle

Confirmation

This course syllabus was confirmed by Department of Business Administration on 2019-09-11 and was last revised on 2020-02-25 to be valid from 2020-08-31, autumn semester of 2020.

Field of education: Social Sciences 100%

Department: Department of Business Administration

Position in the educational system

The course is offered as a freestanding course.

The course can be part of the following programmes: 1) Programme in Business and Economics (S1EPG) and 2) Bachelor's Programme in Business and Economics (S1EKA)

Main field of studies

Business Administration

Specialization

G2F, First cycle, has at least 60 credits in first-cycle course/s as entry requirements

Entry requirements

Admission to the course requires at least 105 credits, at least 45 of which must be from FEK101 Business Administration, Organization and Leadership, 7.5 credits, FEK102 Business Administration, Marketing, 7.5 credits, FEK103 Business Administration, Financial Accounting, 7.5 credits, FEK104 Business Administration, Management Accounting, 7.5 credits, FEK201 Business Administration, Strategic Marketing Management, 7.5 credits, FEK202 Business Administration, Strategy, 7.5 credits, FEK203 Business Administration, Economic and Financial Management, 7.5 credits, FEK204 Business Administration and Operations Management, 7.5 credits, or from FEG100 Business Administration 1, 30 credits and FEG200 Business Administration 2, 30 credits or equivalent.

Learning outcomes

On successful completion of the course, students should be able to:

1. describe basic practical and theoretical connections in corporate management of finance and risk; and, describe, develop and collate relevant information to evaluate investments, financial instruments and financial structures,
2. use theoretical models to assess and solve clearly delimited investment and finance problems in companies,
3. practically apply models for developing data as a basis for evaluating investments and identifying suitable financial structures.

The qualitative targets for a Degree of Bachelor are related to the intended learning outcomes of the course as follows:

Qualitative targets	Learning outcomes
<i>Knowledge and understanding</i>	1+2+3
<i>Competence and skills</i>	2+3
<i>Judgement and approach</i>	3

Course content

The course gives both theoretical and practical knowledge of modern corporate finance. The course is aimed at students who seek a deeper understanding of corporate finance functions and the financial market's impact on the decisions of company managements. Financial decision models and decision situations vary in complexity from relatively simple choices between investment projects and choices between difficult-to-describe projects (where, for example, option models are used to support decisions) to choices of forms for financing capital acquisitions. In the course, interest centres on: investment decisions; control of capital assets and financial structures, and some of the factors a firm faces when making a foreign investment.

The aim is to develop the student's analytical abilities through in-depth knowledge of theories and decision models for corporate finance.

Students will acquire the skills to work as controllers, treasurers and other key figures in company finance and management teams.

Form of teaching

The teaching consists of lectures, exercises and seminars.

Language of instruction: English

Assessment

Intended learning outcomes 1, 2, and 3 are examined via a written exam and two case studies.

The grading of the case studies also takes into account attendance and active participation. In awarding credits, review of the various case studies is both oral and written. The grade for the course is the result of weighted compilation of the various components.

A failed case work can be completed to a pass grade within the prescribed time. The two case studies are mandatory.

Due to resource constraints, the case studies can only be performed and assessed within the course dates.

If the student has been granted special educational support from the University of Gothenburg because of a disability, the examiner has the right to offer the student an adapted test.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

To pass the course, a student must receive a passing grade on all intended learning outcomes. This means a passing grade (A-E) on the written exam and a Pass (G) on each case work. All points are added together and translated to grade A-F for the course.

Grade (Definition) Characteristic:

A (Excellent) A distinguished result that is excellent with regard to theoretical depth,

practical relevance, analytical ability and independent thought.

B (Very good) A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (Fail) The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale UG (Fail/Pass).

Course evaluation

A course evaluation is conducted anonymously either digitally via the course website or via a written questionnaire handed out at the last scheduled meeting of the course or in connection with the exam. The results of the evaluation are to be communicated to students via the course committee and course website.

The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.