



## DEPARTMENT OF BUSINESS ADMINISTRATION

### **FEK103 Business Administration, Financial Accounting, 7.5 credits**

Företagsekonomi, Externredovisning, 7,5 högskolepoäng

*First Cycle*

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#### **Confirmation**

This course syllabus was confirmed by Department of Business Administration on 2019-09-10 and was last revised on 2020-02-25 to be valid from 2020-08-31, autumn semester of 2020.

*Field of education:* Social Sciences 100%

*Department:* Department of Business Administration

#### **Position in the educational system**

The course is offered as a freestanding course.

The course can be part of the following programmes: 1) European Studies Program (S1EUR), 2) Bachelor's Programme in Logistic management (S1LOG) and 3) Program in Environmental Social Science (S1SMI)

*Main field of studies*

Business Administration

*Specialization*

G1N, First cycle, has only upper-secondary level entry requirements

#### **Entry requirements**

General entrance requirements for university studies and the Swedish upper secondary courses English B, Mathematics C, Civics A or English 6, Mathematics 3b/3c, Civics 1b/1a1-1a2 or equivalent.

#### **Learning outcomes**

On successful completion of the course the student will be able to:

1. Describe and explain fundamental accounting concepts and properly record business transactions and events.

2. Prepare basic annual accounts and apply laws and regulations in specific accounting situations.
3. Relate to the functions and context of financial accounting as well as describe and explain the laws and rules that apply for the recording of transactions, closing of accounts and preparation of annual reports.
4. Apply the norms in specific situations and analyse their effect on the closing of accounts and preparation of annual reports.

The qualitative targets for a Degree of Bachelor relate to the intended learning outcomes as follows:

<b>Qualitative targets</b>	<b>Learning outcomes</b>
<i>Knowledge and understanding</i>	1+2+3
<i>Competence and skills</i>	1+2
<i>Judgement and approach</i>	4

### **Course content**

The course consists of two parts: one practical and one theoretical. In the practical part, the students, in teams, record transactions using a chart of accounts and prepare basic annual accounts (lab assignment parts 1 and 2). The theoretical part focuses on fundamental knowledge of the functions and context of financial accounting. The students shall understand differences between management accounting, financial accounting and tax accounting and acquire knowledge about the content and structure of annual reports (income statements, balance sheets, cash flow statements, accounting notes and Swedish so-called administration reports) and an understanding of who the users of financial accounting are (and of how they use it and why). The theoretical part also covers fundamental knowledge regarding the rules that apply for the recording of transactions, closing of accounts and preparation of annual reports. The student shall be aware of various laws and supplementary standards such as the so-called K regulations, especially for large non-listed Swedish companies, the Swedish Book-keeping Act, the Swedish Annual Accounts Acts and the Swedish Companies Act.

### **Form of teaching**

Lectures, seminars and Q&A sessions.

*Language of instruction:* Swedish

Teaching in English may occur.

**Assessment**

Learning outcome 1 is examined via a lab assignment. Introduction to and review of the lab assignment, parts 1 and 2, are compulsory components.

Learning outcome 2 is examined via the lab assignment, part 2.

Learning outcomes 3 and 4 are examined via an individually completed written exam.

Due to resource constraints, parts 1 and 2 of the lab assignment can only be performed and assessed within the course dates.

If the student has been granted special educational support from the University of Gothenburg because of a disability, the examiner has the right to offer the student an adapted test.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

**Grades**

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

To pass the course, a student must receive a passing grade on all intended learning outcomes. This means a passing grade (A-E) on the written exam and Pass (G) on the lab assignment. The compulsory elements of the course must also be completed. The course grade (A-F) is based on the written exam.

*Compulsory attendance*

Attendance is required at the course introduction, the introduction and the reviewing of lab 1 and the introduction of lab 2.

A student who does not participate needs to complete a special make-up assignment within the prescribed time.

**Grade (Definition) Characteristic:**

A (Excellent) A distinguished result that is excellent with regard to theoretical depth, practical relevance, analytical ability and independent thought.

B (Very good) A very good result with regard to theoretical depth, practical relevance, analytical ability and independent thought.

C (Good) The result is of a good standard with regard to theoretical depth, practical relevance, analytical ability and independent thought and lives up to expectations.

D (Satisfactory) The result is of a satisfactory standard with regard to theoretical depth, practical relevance, analytical ability and independent thought.

E (Sufficient) The result satisfies the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought, but not more.

F (Fail) The result does not meet the minimum requirements with regard to theoretical depth, practical relevance, analytical ability and independent thought.

Some occasional examination elements of the course may have the grading scale UG (Fail/Pass).

**Course evaluation**

A course evaluation is conducted anonymously either digitally via the course website or via a written questionnaire handed out at the last scheduled meeting of the course or in connection with the exam. The results of the evaluation are to be communicated to students via the course committee and course website.

The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.