



PROGRAMME IN BUSINESS AND ECONOMICS

EKN111 Macroeconomics, 6 credits

Makroekonomi, 6 högskolepoäng

First Cycle

Confirmation

This course syllabus was confirmed by Programme in Business and Economics (ICU) on 2022-11-03 and was last revised on 2023-05-11 to be valid from 2023-08-28, autumn semester of 2023.

Field of education: Social Sciences 100%

Department: Programme in Business and Economics

Other participating department

Department of Economics

Position in the educational system

The course is offered in the first cycle and is included in the first semester of the Bachelor's Programme in Business and Economics. It is not offered as a single-subject course.

The course can be part of the following programme: 1) Bachelor's Programme in Business and Economics (S1EKA)

Main field of studies

Economics

Specialization

G1N, First cycle, has only upper-secondary level entry requirements

Entry requirements

General entrance requirements for university studies and the Swedish upper secondary courses English 6, Mathematics 3b/3c, Civics 1b/1a1+1a2 or equivalent.

Learning outcomes

On successful completion of the course the student will be able to:

1. Describe and explain fundamental concepts and relationships in macroeconomics and how they are related to each other.
2. Describe and explain fundamental facts about the Swedish economy, economic policy and the role that central institutions play in macroeconomics.
3. Describe fundamental macroeconomic models critically, and demonstrate with words, equations and graphs how the models are used to analyse macroeconomic problems.

Course content

The course presents, at an introductory level, how an economy works at a societal level. During the course, key concepts such as GDP, growth, inflation and unemployment are discussed, as well as how these are related to each other. The main features of the Swedish economy are presented. Students will also learn how monetary and fiscal policy can affect economic activity. Fundamental macroeconomic models are covered and the course provides an understanding of how to use these to analyse various economic problems. The course also shows how economic analysis differs across the short, medium and long run.

Form of teaching

Lectures and practice assignments.

Language of instruction: English

Assessment

Learning outcomes 1-3 are examined via a written examination completed individually.

In addition to the compulsory written examination, there are non-compulsory assignments, such as tests, that provide students with the opportunity of earning extra points. Students can only participate in the non-compulsory assignments and earn extra points while they are registered on the course.

If a student who has twice received a failing grade for the same examination component wishes to change examiner ahead of the next examination session, such a request should be made to the department in writing and should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for study support for students with disabilities, the examiner may, where it is compatible

with the learning outcomes of the course and provided that no unreasonable resources are required, decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years after the course has ceased/been changed.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

To obtain a passing course grade, students must receive a passing grade on the individual written examination. To determine the final grade, points from the non-compulsory assignments, if any, are combined with the points received from the written examination. Any extra points earned from the non-compulsory assignments are only valid during the course (initial examination and two re-examinations).

Course evaluation

Upon completion, the course will be evaluated in accordance with the rules for course evaluations established by the Bachelor's Programme in Business and Economics at the School of Business, Economics and Law. The results of the evaluation as well as any changes to the course structure shall be communicated to both the students who completed the evaluation and the students who are enrolled in the subsequent round of the course.