



PROGRAMME IN BUSINESS AND ECONOMICS

EKN105 International economics, 5 credits

Internationell ekonomi, 5 högskolepoäng

First Cycle

Confirmation

This course syllabus was confirmed by Programme in Business and Economics (ICU) on 2020-02-27 to be valid from 2020-08-31, autumn semester of 2020.

Field of education: Social Sciences 100%

Department: Programme in Business and Economics

Other participating department

Department of Economics

Position in the educational system

The course is included in the third semester of the Bachelor's Programme in Business and Economics. It is not offered as a freestanding course.

The course can be part of the following programme: 1) Bachelor's Programme in Business and Economics (S1EKA)

Main field of studies

Economics

Specialization

G1N, First cycle, has only upper-secondary level entry requirements

Entry requirements

General entrance requirements for university studies and the Swedish upper secondary courses English B, Mathematics C, Civics A or English 6, Mathematics 3b/3c, Civics 1b/1a1-1a2 or equivalent.

Learning outcomes

On successful completion of the course the student will be able to:

1. account for and explain the meaning of basic concepts in international economics
2. account for basic facts about international economics from both a Swedish and an international perspective, and of central agreements and organisations relevant to developments in the field of the international economics
3. account for and apply various basic theoretical models that deal with the origin and pattern of international trade, the gains and losses international trade can give rise, causes of and effects of trade restrictions, foreign exchange markets, and the interplay between interest rates and exchange rates.

Course content

The course provides an introduction to key concepts in international economics, with a focus on international trade and exchange rates. The course covers the basic theoretical models that can be used to explain historical and contemporary trade pattern, and the gains and losses that international trade can mean for different groups within countries, for whole countries and for the whole world. During the course, driving forces are also discussed and effects of trade policy procedures that limit the free trade and the role trade agreements and international organisations play and have played for the international trade. Furthermore, theories of foreign currency markets, the determination of the exchange rate and exchange rate risks are treated. Empirical facts about international economics and exchange rates, from a Swedish and an international perspective, are presented and related to the conclusions of the theoretical models.

Form of teaching

Lectures and exercises.

Assessment

Learning outcomes 1-3 are examined via a written examination completed individually.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

To obtain a passing course grade, students must receive a passing grade on the individual written examination. The course grade corresponds with the total points obtained from the written examination.

Course evaluation

Upon completion, the course will be evaluated in accordance with the rules for course evaluations established by the Bachelor's Programme in Business and Economics at the School of Business, Economics and Law. The results of the evaluation as well as any changes to the course structure shall be communicated to both the students who completed the evaluation and the students who are enrolled in the subsequent round of the course.

Additional information

The course can not be used in qualification together with the following courses: EPN301 International economics, NEG100 Economics, Introductory Level, module Applied Economics and Trade and NEK104 Principles of International and Financial Economics