



## PROGRAMME IN BUSINESS AND ECONOMICS

### **EFI258 Corporate finance law, 7.5 credits**

Rättsliga aspekter på företagsfinansiering, 7,5 högskolepoäng

*First Cycle*

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#### **Confirmation**

This course syllabus was confirmed by Programme in Business and Economics (ICU) on 2020-02-27 to be valid from 2020-08-31, autumn semester of 2020.

*Field of education:* Social Sciences 100%

*Department:* Programme in Business and Economics

*Other participating department*

Department of Law

#### **Position in the educational system**

The course is offered in the first cycle and is included in the fifth semester of the Bachelor's Programme in Business and Economics for students majoring in financial economics. It is also offered as a freestanding course.

The course can be part of the following programmes: 1) Programme in Business and Economics (S1EPG), 2) Bachelor's Programme in Business and Economics (S1EKA) and 3) Programme in Business and Economics (S1HEM)

*Main field of studies*

Financial Economics

*Specialization*

G2F, First cycle, has at least 60 credits in first-cycle course/s as entry requirements

#### **Entry requirements**

To be eligible for this course, the student must have successfully completed at least 60 credits in first cycle courses and completed a course in financial economics (EFI241 Finance 1, 7.5 credits) and a course in law (EPR303 Law for the Economics program, 15 credits or EKR102 Commercial law, 12 credits) or equivalent.

## Learning outcomes

On successful completion of the course the student will be able to:

### *Knowledge and understanding*

1. comprehend the underlying legal aspects of corporate finance covering three main components

- the basics of corporate finance theory;
- the nature and regulation of legal capital; and
- the issuance of debt and equity, related aspects of securities regulation, such as insider trading and disclosure regulation

2. deal with public and private law aspects of corporate finance both systematically and creatively;

### *Competence and skills*

3. locate and analyse a broad range of sources of information on corporate finance law;

4. be able to carry out independent research on a chosen subject by integrating and analysing information and materials and arriving at solutions to stated problems;

### *Judgement and approach*

5. adopt a reflective, critical and nuanced approach to corporate finance law.

## Course content

This course aims to provide in-depth knowledge about the legal regulation of corporate finance. It is grounded in the legal framework of the different financing options that are available to businesses. The legal issues addressed relate to fields such as contract law, company law, securities law, insolvency law, bankruptcy law, credit law and sales law. The course is delivered with particular focus on UK and EU law and regulation. In addition, the course draws on the approaches to regulation in other jurisdictions, such as the United States.

## Form of teaching

The course is delivered through lectures, group work, discussions and presentations. The teaching material include book chapters, journal articles, national and international legal instruments and reports.

*Language of instruction:* English

### **Assessment**

Student performance will be assessed by the following methods:

- individual oral presentation through group work at a seminar (learning outcomes 1, 2, 3 and 5)
- a take home examination (learning outcome 1, 2, 3 and 5)
- an individual essay (learning outcome 1, 2, 4 and 5)

A student must pass each of the following components separately to obtain a pass grade for the course.

*Assessed Seminar:* 1.5 hp (20 mark) - In the assessed seminar students must be able to make individual oral presentations through group work to show evidence of sound knowledge and understanding the specifically allocated task.

*Take-home examination:* 3 hp (40 marks) - This component will consist of objective knowledge-based questions and/or problem-solving exercises.

*Essay examination:* 3 hp (40 marks) - This component will consist of an essay, written on a topic chosen in consultation with the course coordinator and must be 8-10 pages in length. The essay will be assessed in conjunction with an oral defence in which the student will be academically challenged by one/two fellow students (referred to as opponents), other members of the class and examiner(s). Furthermore, each student will be required to act as an opponent for another/two fellow students(s) which will be taken into account for assessment purpose.

If a student, who has failed the same examined element on two occasions, wishes to change examiner before the next examination session, such a request is to be submitted to the department in writing and granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, though at most two years after the course has ceased/been changed.

### **Grades**

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

The grade corresponds to the total score a student obtains during the course.

**Course evaluation**

Upon completion, the course will be evaluated in accordance with the rules for course evaluations established by the Bachelor's Programme in Business and Economics at the School of Business, Economics and Law. The results of the evaluation as well as any changes to the course structure shall be communicated to both the students who completed the evaluation and the students who are enrolled in the subsequent round of the course.

**Additional information**

The course cannot be applied towards a degree combined with EFI250 Finance 2: Intermediate Course (30 credits).