



GRADUATE SCHOOL

GM1002 Financial Institutions and Markets, 7.5 higher education credits

Financial Institutions and Markets, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by School of Business, Economics and Law on 2010-06-30 and was last revised on 2017-05-22 to be valid from 2017-08-28, autumn semester of 2017.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course GM1002 Financial Institutions and Markets is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Finance

Economics

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

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Entry requirements

To be eligible for the course Financial Institutions and Markets the participant must fulfil the entrance qualifications for the Master of Science programme in Finance or Economics. For programme specific entrance requirements, see programme syllabus.

Students admitted and registered to the Master Program in Mathematical Sciences at the University of Gothenburg are also eligible for the course.

Learning outcomes

After completing the course, the student shall be able to:

1. Describe and explain different types of financial markets, institutions and products with respect to risk and return.
2. Select and apply analytical methods and techniques for analyzing practical decision problems relevant to financial institutions and markets.
3. Cooperate with other students in discussing, comparing and evaluating the selected analytical methods and techniques and their relevance to the practical problem.
4. Critically evaluate and motivate the relevance of the regulatory features governing financial markets, institutions and products.

Course content

The course aims to provide students with thorough understanding of financial institutions and markets based on how investment professionals relate to the same. The course covers modern techniques for analyzing financial institutions and products with a focus on risk and return. The impact of the ongoing structural changes in the financial markets, including changes in regulation and other requirements is also an important part of the course.

The course is thus intended to give students a comprehensive understanding of the central role that financial markets and institutions play in the economy and therefore treats also:

- What are main functions that financial markets and institutions play in society.
- The financial sector's structural and competitiveness-related changes over time.
- Performance measurement and control in banks and insurance firms.
- Risk Management in financial institutions.
- Risk Calculation of financial instruments.

Form of teaching

The course consists of lectures, guest lectures, literature studies, group work and presentation of group work in seminars.

Language of instruction: English

Assessment

All learning outcomes are assessed through a written exam. Learning outcome 2 and 3 are partly assessed through group assignments taking into account the presence and

active participation in the seminar treatment of the group assignments.

The group assignments can only be assessed during the period when the course is normally offered. If a student is absent during tasks related to the group assignment the examiner may decide on specific supplementation.

If a student, who has failed the same examined component twice, wishes to change examiner before the next examination, a written application shall be sent to the department responsible for the course and shall be granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In cases where a course has been discontinued or has undergone major changes, the student shall normally be guaranteed at least three examination occasions (including the ordinary examination) during a period of at least one year from the last time the course was given.

The number of examinations is limited to five.

Grades

The grading scale comprises: Pass with Distinction (VG), Pass (G) and Fail (U).

To pass the course, all learning outcomes must be passed. To pass all learning outcomes the student should get at least 50% of the total marks on the written exam. To pass learning outcomes 2 and 3 the student also need to pass the group assignments. The results of the examination (60% of the course marks) and group assignments (40% of the course marks) will be weighted together. To achieve Pass with Distinction the student should score least 75% of the total marks on the course.

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.