



PROGRAMME IN BUSINESS AND ECONOMICS

EFI257 Incomplete financial markets, 7.5 credits

Inkompleta finansiella marknader, 7,5 högskolepoäng

First Cycle

Reading list for EFI257, to be valid from autumn semester of 2020

Reading list was confirmed by Programme in Business and Economics (ICU) on 2020-06-12 to be valid from 2020-08-31.

See appendix.

Litteraturlista/Literature list

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Grundnivå/First Cycle

Sharpe, William F. (2007). *Investors and Markets*. Princeton University Press, pp. 1-76, 119-126.

Mun, Johnathan (2006). *Real Options Analysis – Tools and Techniques for Valuing Strategic Investment Decisions*. Wiley Finance, pp. 1-57, 87-244, 581-606.

Article I: **Kulatilaka, Nalin & Marcus, Alan J.** (1994). Valuing Employee Stock Options, *Financial Analysts Journal*, Nov-Dec, pp. 46-56.
(Can be downloaded from the Internet)

Article II: **Miller, Luke T. & Park, Chan S.** (2002). Decision making under uncertainty – Real Options to the rescue? *Engineering Economist*, 47, pp. 105-150.
(Can be downloaded from the Internet)

Article III: **Panousi, Vasia & Papanikolaou, Dimitris** (2012). Investment, Idiosyncratic Risk, and Ownership, *Journal of Finance*, 67, pp. 1113-1148.
(Can be downloaded from the Internet)

Övrigt kursmaterial såsom underlag till läraaktiviteter samt artiklar som kan ingå i examinationen publiceras på kursens hemsida på Göteborgs universitets lärplattform.

Other course material such as supporting material for learning activities and articles that can be included in the examination are published on the course's website on Gothenburg University's learning platform.