

# **GRADUATE SCHOOL**

## **GM1312** Methods for Practical Entrepreneurship 3, 7.5 credits

Metoder för praktiskt entreprenörskap 3, 7,5 högskolepoäng Second Cycle

### Confirmation

This course syllabus was confirmed by Graduate School on 2018-04-26 and was last revised on 2018-05-28 to be valid from 2018-09-03, autumn semester of 2018.

Field of education: Social Sciences 100%

Department: Graduate School

## Position in the educational system

The course Methods for Practical Entrepreneurship 3 is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies Specialization

Knowledge-based Entrepreneurship A1F, Second cycle, has second-cycle

course/s as entry requirements

### **Entry requirements**

To be eligible for the course Methods for Practical Entrepreneurship 3, the student must fulfill the entrance requirements for the Master of Science programme in Knowledge-based Entrepreneurship. In addition, the student must have been registered on the course Methods for Practical Entrepreneurship 2.

### Learning outcomes

On successful completion of the course the student will be able to:

Knowledge and understanding

1. Demonstrate the ability to perform in-depth analysis and to independently choose relevant theoretical knowledge, tools, and methods in order to address a series of issues related to venture creation during the pre-incubation process.

### Competence and skills

- 2. Demonstrate the ability to apply knowledge and practical methods in order to develop features of the entrepreneurial venture, such as innovations to the venture's business model, organisation, and value offering.
- 3. Demonstrate the ability to synthesis current understanding with foresight in order to develop and propose appropriate future-orientated strategies, such as growth strategies, contingencies, and Initial Public Offering (IPO).

## Judgement and approach

4. Demonstrate self-sufficiency in the development of the business project by proactively and independently seeking out and acting upon opportunities to engage with external actors in order to test business assumptions.

#### **Course content**

This course focuses upon the process of venture creation and of pre-incubation of an entrepreneurial venture. This course builds upon the foundation of knowledge and skills related to pre-incubation processes, which was acquired in two earlier courses called Methods for Practical Entrepreneurship1, and Methods for Practical Entrepreneurship 2. The students work with a pre-incubation process related to the development of a new business.

In the current course, Methods for Practical Entrepreneurship 3, the students will demonstrate progression in their learning, in terms of particularly broadening the knowledge gained previously and in terms of working more independently. Students will be expected to continuously develop their business idea through an iterative process of hypothesis formation, testing, and adjustment.

The learning content of this courses focuses on the growth of the business project as well as preparing it for a possible future beyond the KBE programme. Teaching modules will focus on growth management strategies, scenario planning, team formation, financing and IPOs.

### Form of teaching

These forms of teaching are used: Project work, coaching sessions, seminars, individual and group written assignments, oral group presentation.

Language of instruction: English

#### **Assessment**

The learning outcomes are assessed through:

- Individual project logs (learning objectives 1 & 4).
- Group project logs (learning objectives 1, 2, 3 & 4).
- Group oral presentation (learning objectives 2 & 3).
- Individual exam (learning objectives 1 & 2).
- Mandatory participation in coaching sessions (learning outcomes 3 & 4).

The individual logs and group logs are living documents that should regularly be updated throughout the course. The group oral presentation and exam will occur at the end of the course.

Individual assignments and exams shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed.

Coaching sessions are mandatory. If a student fails an assignment, or does not attend a coaching session, they can submit an alternative assignment in order to pass the course.

If a student, who has failed the same examined component twice, wishes to change examiner before the next examination, a written application shall be sent to the department responsible for the course and shall be granted unless there are special reasons to the contrary (Chapter 6, Section 22 of Higher Education Ordinance).

In cases where a course has been discontinued or has undergone major changes, the student shall normally be guaranteed at least three examination occasions (including the ordinary examination) during a period of at least one year from the last time the course was given.

The number of examinations is limited to five.

#### **Grades**

The grading scale comprises: Pass with Distinction (VG), Pass (G) and Fail (U). The grades are based on 55% individual assignments and 45% group assignments, where the contributions of each individual is assessed.

For Pass on the course each assessment shall be at least Pass and a total of at least 50 % of the possible points is required. For Pass with Distinction, a Pass on all assessment and total of 75 % of the possible points is required.

## **Course evaluation**

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.