



GRADUATE SCHOOL

GM1212 Creating and Regulating Markets, 7.5 credits

Skapa och reglera marknader, 7,5 högskolepoäng

Second Cycle

Confirmation

This course syllabus was confirmed by Graduate School on 2018-05-03 and was last revised on 2023-05-02 to be valid from 2023-08-28, autumn semester of 2023.

Field of education: Social Sciences 100%

Department: Graduate School

Position in the educational system

The course Creating and Regulating Markets is a course within the Master of Science programmes at the Graduate School, School of Business, Economics and Law, University of Gothenburg.

Main field of studies

Economic History

Specialization

A1N, Second cycle, has only first-cycle course/s as entry requirements

Entry requirements

To be eligible for the course Creating and Regulating Markets, the participant must fulfil the entrance qualifications for one of the Master of Science programmes at the Graduate School.

Learning outcomes

On successful completion of the course the student will be able to:

1. Show overall knowledge about core themes in economic history concerning evolution of markets.
2. Show overall knowledge about market regulation and government/business relations and how they have developed in a long historic perspective.

3. Explain and critically discuss key theories in the field of economic history relating to the core themes of the course.
4. Search and evaluate relevant sources which can be employed in historical research relating to the core themes of the course.

Course content

The evolution, formation and construction of markets is a core field of study in business and economic history and an issue that needs to be understood in order to understand the development of modern market economies and industrial transformation. Markets are a result of economic actors' conscious and unconscious activities, strategies and adaptations to the institutional and economic environment.

Furthermore, the role of the state in modern capitalism is on the agenda both in public debate and in scholarship. The turmoil after the financial crises 2007 in several western democracies shows that there is a continuous need to discuss business-government relations and to critically assess how the political process hinder and/or foster economic development.

The goal of the course is to provide a broad overview of core themes concerning evolution of markets, market regulation and government/business relations as they are addressed in economic and business history, but also to some extent in neighboring disciplines.

Form of teaching

The course structure is made up of lectures and seminars. During the course, students work with hand-in assignments which are presented and discussed at the mandatory seminars.

Language of instruction: English

Assessment

The learning outcomes are assessed through a written assignment and seminars. Active participation in the seminars is a requirement in the course.

Individual assignments shall be written individually, cooperation in formulating text, tables, figures etc. is not allowed. A failed assignment can be supplemented to a Pass grade.

If the course coordinator agrees that the reason for absence or non-submission of compulsory elements is valid, then the missing elements can be replaced with alternative assignments.

If a student who has twice received a failing grade for the same examination component wishes to change examiner ahead of the next examination session, such a request should be made to the department in writing and should be approved by the department unless there are special reasons to the contrary (Chapter 6 Section 22 of the Higher Education Ordinance).

If a student has received a recommendation from the University of Gothenburg for study support for students with disabilities, the examiner may, where it is compatible with the learning outcomes of the course and provided that no unreasonable resources are required, decide to allow the student to sit an adjusted exam or alternative form of assessment.

In the event that a course has ceased or undergone major changes, students are to be guaranteed at least three examination sessions (including the ordinary examination session) over a period of at least one year, but no more than two years after the course has ceased/been changed.

The number of examinations is limited to five.

Grades

The grading scale comprises: Excellent (A), Very good (B), Good (C), Satisfactory (D), Sufficient (E) and Fail (F).

The grade (A-E) corresponds to the total score a student obtains on the assignment and seminars. A pass grade is required on the assignment. To receive a pass grade (A-E) $\geq 50\%$ points is required. The scale is tied to fixed score intervals:

A: 85-100%

B: 75-84%

C: 68-74%

D: 60-67%

E: 50-59%

F: $<50\%$

Course evaluation

The course will be evaluated upon completion. The results of and possible changes to the course will be shared with students who participated in the evaluation and students who are starting the course.